News Release





Batory Foods Enters Strategic Partnership with KND Labs, Becomes CBD Distributor to F&B Industry

Partnership formed to support growing industry-wide demand for CBD products.

Rosemont, IL – **Batory Foods**, a national distributor of food and fine ingredients, has entered into a strategic partnership with **KND Labs**, a Lakewood, CO-based producer of high-quality, domestic hemp-derived cannabinoids. The new agreement will make Batory Foods a CBD distributor to the food and beverage industry to support a growing industry-wide demand for CBD products.

With <u>market</u> reports indicating the CBD food and beverage market is forecasted to grow at a compounded annual growth rate (CAGR) of approximately 25% through 2026, this agreement was formed at an opportune time. The joint partnership will provide guaranteed safe, consistent and compliant CBD products to the food and beverage industry such as infused beverages, snacks, bakery items and pet treats.

KND Labs is a premium producer of hemp-derived cannabinoids such as CBD, CBG and other forms including powered isolate, distillate oil and liquid or powder water-solubles. With two state-of-the-art facilities in Lakewood and Arvada, CO, the company prides itself on stringent testing and adherence to strict levels of compliance and manufacturing

certifications that are required for the food and beverage industry. All hemp is sourced directly from registered growers throughout the United States, providing an added level of assurance.

"At Batory Foods, we are continuously looking to identify strategic partners to further expand and diversify our ingredients portfolio, ensuring we are aligned with the growing segments of on-trend functional ingredients throughout the industry," said Vince Pinneri, President at Batory Foods. "We look forward to a long and mutually successful partnership with KND Labs that will allow us to meet the increased demand for CBD products and provide even more value to our customers."

"Brands make significant investments in their products and reputation, and it is therefore vital to have a supply chain partner that adequately meets those demands," said Nich Wilson, President of KND Labs. "We are excited to partner with Batory Foods to provide our industry-leading ingredients as their exclusive CBD manufacturer. We're looking forward to providing ingredient support for a myriad of innovative products to Batory customers around the world."

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About Batory Foods

Founded in 1979, Batory Foods is a national sales and supply chain management solutions provider offering a full portfolio of high-quality food ingredients to food, beverage and nutraceutical manufacturers throughout the United States. The company connects leading food ingredient producers to well-regarded food & beverage brands. Batory operates a national system of warehouses and distribution centers for quick and efficient product delivery. For more information, visit www.batoryfoods.com.