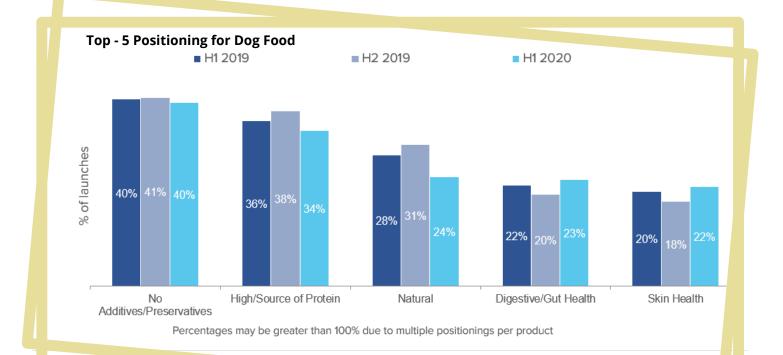




Dog owners have high standards when it comes to pet food

## Escalating demand for human grade ingredients



## **Key Growth Drivers**

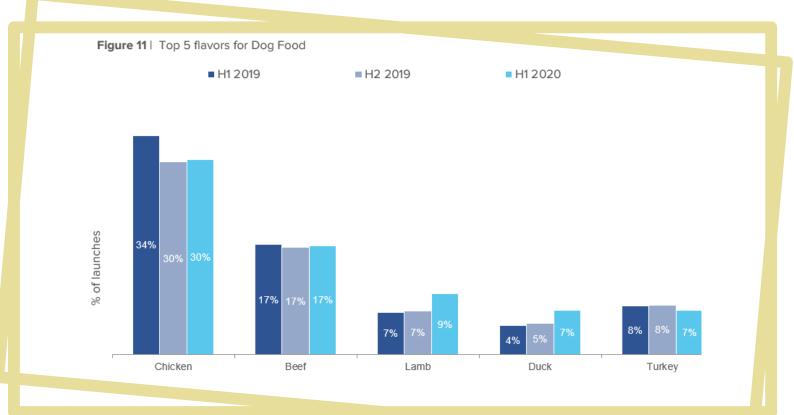




## Meat and poultry flavors are in the limelight

Chicken has been the prominent flavor for dog food over the past 3 years

Other popular flavors are green apple, heart meat, pear, veal, mango, rabbit, pumpkin, strawberry, cod and blueberry.





## Functional formulas seeing continued growth

Dog owners seek pet food with fortified health benefits such as digestive gut/health, skin health, brain health, joint & bone health and heart health.